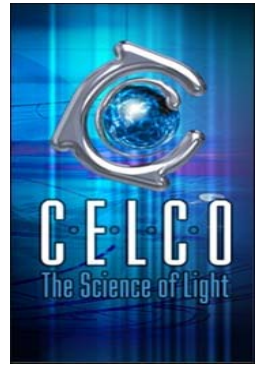


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CELCO OPENS HOLLYWOOD OFFICE

Rancho Cucamonga, CA, April 22, 2006...CELCO (www.celco.com), the leader in digital film recording systems, announced today that it has opened an office in Hollywood, California.

Located at Raleigh Studios, the new facility reflects the strong commitment CELCO has to its large customer base in Hollywood. In addition to the office, there are 3 screening rooms available for viewing film footage and test results. One of the screening rooms has both digital and film projection capabilities for side-by-side comparisons. CELCO's FURY film recorder will be located in the Hollywood office for demonstration purposes.

CELCO's new office is located at Raleigh Studios, 5300 Melrose Avenue, Chaplin Building, Suite 633, Los Angeles, CA, 90004.

John Constantine, Director of Marketing, says, "Opening a Hollywood office allows us to handle the ever-increasing number of sales, installations and support in the most-efficient manner in the heart of the entertainment industry, and continue our renowned legacy of commitment and service to our customers."

CELCO also has a facility in Rancho Cucamonga, California, and its electron optics division located in Mahwah, New Jersey.

About CELCO:

CELCO was founded in 1950 by John M. Constantine Sr. as an engineering laboratory dedicated to high resolution display technology. CELCO's innovations in the field of electron beam control soon made the company a leading producer of electron optics including deflection yokes and focus coils used in high resolution display systems. Its display components have been used for an abundance of military and civilian applications in everything from fighter jets, flight simulators, medical imaging systems, electron beam welders, to the space shuttle. CELCO also became known for its lab standard test equipment including high performance deflection amplifiers and precision display systems. The technologies evolved into the production of complete digital imaging systems starting in the 1970s with large format satellite imaging systems to the first motion picture digital film recorder used for Disney's TRON in the early 1980s.

Clients have included CFI/Technicolor, Post Logic Studios, Rainmaker, Disney Feature Animation, PIXAR, Industrial Light & Magic, Warner Bros. Feature Animation, Tippett Studio, Double Negative, Éclair Labs, AAV Digital Pictures, Taipai Motion Picture Co., Oriental Post, just to name a few.

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