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LEADING LONDON FACILITY PUTS THIRD FURY FILM RECORDER INTO PRODUCTION

Rancho Cucamonga, CA, April 14, 2004 ...CELCO (www.celco.com), the leader in digital film recording systems, announced that Capital FX, London, England, has purchased a third FURY film recorder and put it into immediate production.

Capital FX is a digital and optical effects company offering a variety of services for film post-production, and utilizes the latest technology in addition to traditional film techniques. Capital FX specializes in front and end titles, visual effects work, trailers, and foreign versions. With CELCO film recorders, the company can accommodate all digital film-out requirements on multiple film stocks.

Capital FX added the third FURY because of the increasing amount of client output for both feature films and shorts from DV, Digi-beta, HD, and scanned S16mm and 35mm data it is receiving from clients. The FURY's ability to use virtually any film stock, plus its quality and superior sharpness, were additional reasons why Capital FX invested in the third FURY. As the new CELCO film recorders are added, they are seamlessly calibrated so that Capital FX can use each FURY interchangeably.

Jim Davey, Director of Digital Services at Capital FX, states, "The FURY has proven itself in our demanding production setting. The superior sharpness of the FURY, combined with its unprecedented speed, has given Capital FX a clear competitive advantage. The look from the CELCO film recorder is the closest to the original shot." He continues, "The reliability of the CELCO film recorders, combined with the unparalleled support of the local CELCO European technical staff, makes continuing to invest in CELCO film recorders an easy decision."

John Constantine, Director of Marketing for CELCO, comments, "Capital FX's clients in the UK and Europe have demanding time schedules. Having multiple FURYS, which are superior in both speed and sharpness to laser recorders, allows Capital FX to not only meet these short time schedules but also provide the highest quality images to their clientele."

About CELCO:

CELCO was founded in 1950 by John M. Constantine Sr. as an engineering laboratory dedicated to high resolution display technology. CELCO's innovations in the field of

electron beam control soon made the company a leading producer of electron optics including deflection yokes and focus coils used in high resolution display systems. Its display components have been used for an abundance of military and civilian applications in everything from fighter jets, flight simulators, medical imaging systems, electron beam welders, to the space shuttle. CELCO also became known for its lab standard test equipment including high performance deflection amplifiers and precision display systems.

The technologies evolved into the production of complete digital imaging systems starting in the 1970s with large format satellite imaging systems to the first motion picture digital film recorder used for Disney's TRON in the early 1980s.

Clients have included Disney Feature Animation, PIXAR, Industrial Light & Magic, Post Logic, Capital FX, Tippett Studio, Technicolor/DFilm, Warner Bros. Feature Animation, Double Negative, AAV Digital Pictures, Klasky Csupo, Prime Focus, Oriental Post, and Cinema Concepts, just to name a few.

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